

Introduced by Senator Hernandez

February 25, 2015

An act to amend Section 30304 of the Streets and Highways Code, relating to transportation.

LEGISLATIVE COUNSEL'S DIGEST

SB 461, as introduced, Hernandez. Toll bridges and facilities: funds.

Existing law, the California Toll Bridge Authority Act, makes the California Transportation Commission, together with the Department of Transportation, responsible for building and acquiring toll facilities and related transportation facilities. Under existing law, all tolls or other revenue received from the operation of toll bridges and related facilities that were acquired or constructed with bond funding are deposited into a special fund designated for the particular toll bridge or facility that produced the toll or revenue.

This bill would make nonsubstantive changes to the provision specifying deposit of this particular revenue into the designated special fund.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. Section 30304 of the Streets and Highways Code
2 is amended to read:
3 30304. All tolls or other revenues received from the operation
4 of any toll bridge or other highway crossing, transportation
5 facilities, or additional transportation facilities acquired or
6 constructed with the proceeds of bonds issued and sold pursuant

1 to this chapter shall be paid-over by the department at least monthly
2 to the State Treasurer who shall deposit them forthwith in-such a
3 depositary or depositaries-as-are authorized by law to receive
4 deposits of state funds, to the credit of a special fund to be
5 designated as the toll revenue fund of the particular toll bridge or
6 other highway crossing, transportation facilities, or additional
7 transportation facilities producing the tolls or revenue,-which. *The*
8 fund shall at all times be kept segregated and set apart from all
9 other funds.